

PRESBYTERY OF NEWARK

2007 APPROVED BUDGET

The Year-to-date (YTD) actual figures are as of December 31, 2007

	2007 BUDGET	2007 ACTUAL YTD	2007 BUDGET YTD
<u>INCOME</u>			
Per Capita (Net Amount Retained By Presbytery)	85,000	80,157	85,000
Mission Pledges	128,750	141,108	128,750
Special Gifts/Income	45,000	48,056	45,000
Normal Dividends/Capital Gain/ Fund Distributions	243,422	95,458	243,422
Available income from Investments	0	147,964	0
Mission Development Grant-Synod/GA	NA	42,500	NA
PCUSA-Disaster Fund for 911	NA	2,677	NA
TOTAL INCOME	502,172 =====	557,920 =====	502,172 =====
<u>EXPENSES</u>			
Board & Committees Total	49,006	49,006	49,006
Human Resources & Operations	327,779	327,423	327,779
Mission Council	120,867	163,367 *	120,867
Non-Budgeted Expenses	0	2,677	0
TOTAL EXPENSES	497,652 =====	542,473 =====	497,652 =====
Operating Surplus/ (Deficit)	4,520	15,447	4,520

* Included \$42,500 MDG Funding from Synod/GA for Elmwood Church

INVESTMENTS UPDATE AS OF December 31, 2007

	MARKET VALUE 12/31/2006	MARKET VALUE 12/31/2007
<u>FIDELITY INVESTMENTS:</u>		
Fairholme Fund	1,094,179	1,229,348
T.Rowe Price Personal Strat Growth	552,163	595,465
Fidelity Cash Reserve Fund	519,092	545,359
Calvert Social Investment Bond Fund	1,048,533	1,124,584
<u>OTHER INVESTMENTS:</u>		
New Covenant/PCUSA/ PILP	2,732,760	2,868,233
PNC Money Market Account	461,945	275,583
Total Investments	6,408,672	6,638,572
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